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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/06 – June 26/06)

DRILLING ACTIVITY	to June 26/06	To June 27/05	2005 Total
Drilling Licences Issued	175	116	384
Licences Cancelled	4	0	0
Vertical Wells Drilled	157	62	267
Horizontal Wells Drilled	24	0	18
Wells Drilled – Total	181	62	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	201 274	63 299	304 693
Wells Re-entered	1	0	0
Wells Being Drilled	5	4	1
No. of Active Rigs	9	4	7
Wells Licenced but Not Spudded	93	65	108
Wells Completed as Potential Oil Wells	175	59	274
Wells Abandoned Dry	6	3	11
Wells Drilled but Not Completed	1	0	0
Other Completions	0	0	0
New Wells on Production	134	39	224

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	0	7	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	460	2 169
Kilometers Run	420	315	1 568

OIL PRICES (Average)	2006 $/m3	2006 ($/bbl)	2005 $/m3	2005 ($/bbl)
Month of April	441.05	(70.09)	367.38	(58.38)
Month of May	463.86	(73.71)	338.90	(53.85)

OIL PRODUCTION (M3)	2005	2004
Month of November	88 563.0	57 557.4
Cumulative Thru November 30	713 054.2	578 554.6

WEEKLY WELL ACTIVITY REPORT

26 June 2006

Lic. No. 4470

Lodgepole Pierson HZNTL 12-5-3-28 (WPM)
UWI: 100.13-05-003-28W1.03

Revision to Reports of: 12-Jun-2006 and 19-Jun-2006
UWI: 100.13-05-003-28W1.**03**

Lic. No. 5487

Grand Banks Sinclair Prov. HZNTL 16-11-7-29 (WPM)
UWI: 100.16-11-007-29W1.00

Status: Licence Cancelled (CAN)
Status Date: 22-Jun-2006

Lic. No. 5697

EOG Waskada 4-15-1-25 (WPM)
UWI: 100.04-15-001-25W1.00

Status: Capable of Oil Production (COOP)
Status Date: 15-Jun-2006
Field/Pool Code: Confidential

Lic. No. 5700

Enerplus Virden HZNTL 1-22-9-25 (WPM)
UWI: 102.01-22-009-25W1.00

Status: Capable of Oil Production (COOP)
Status Date: 17-Mar-2006
Field/Pool Code: 05 59C

Lic. No. 5711

Tundra Sinclair Prov. 7-12-8-29 (WPM)
UWI: 100.07-12-008-29W1.00

Production Casing: Run
Rig Released: 20-Jun-2006
Status: Completing (COMP)
Status Date: 22-Jun-2006

Lic. No. 5724

Aspen Daly Prov. HZNTL 16-24-9-28 (WPM)
UWI: 100.13-24-009-28W1.00 – Stratigraphic Testhole

Revision to Report of: 12-Dec-2005
Contractor: Big Sky Drilling Inc. – Rig. #32

Spud Date: 23-Jun-2006
K.B. Elevation: 496.24 m
Surface Casing: 244.5 mm @ 141.75 m with 18.0 t
Finished Drilling: 25-Jun-2006
Total Depth: 855 m
Status: Logging (LOG)
Status Date: 26-Jun-2006

Lic. No. 5761

EOG Waskada 5-26-1-25 (WPM)
UWI: 100.05-26-001-25W1.00

Status: Capable of Oil Production (COOP)
Status Date: 16-Jun-2006
Field/Pool Code: Confidential

Lic. No. 5774

Routledge Unit No. 1 HZNTL 1-32-9-25 (WPM)
UWI: 102.01-32-009-25W1.00

Status: Capable of Oil Production (COOP)
Status Date: 08-Mar-2006
Field/Pool Code: 05 59C

Lic. No. 5797

Rideau Daly A3-26-9-29 (WPM)
UWI: 102.03-26-009-29W1.00

Revision to Report of: 06-Feb-2006
Contractor: Big Sky Drilling Inc. – Rig. #46

Status: Moving In Rotary Tools (MIRT)
Status Date: 26-Jun-2006

Lic. No. 5817

Kiwi Daly 7-6-9-29 (WPM)
UWI: 100.07-06-009-29W1.00

Finished Drilling: 19-Jun-2006
Total Depth: 1 005 m
Production Casing: 114.3 mm @ 1005.00 m with 23.0 t
Rig Released: 21-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 21-Jun-2006

Lic. No. 5827

Lodgepole Souris Hartney HZNTL 5-15-6-22 (WPM)
UWI: 100.05-15-006-22W1.00

Finished Drilling: 22-Jun-2006
Total Depth: 1 507 m
Rig Released: 23-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 23-Jun-2006

Lic. No. 5828

Runway et al Sinclair 16-10-7-29 (WPM)
UWI: 100.16-10-007-29W1.00

Status: Completing (COMP)
Status Date: 22-Jun-2006

Lic. No. 5835

Runway et al Sinclair 9-10-7-29 (WPM)
UWI: 100.09-10-007-29W1.00

Status: Completing (COMP)
Status Date: 22-Jun-2006

Lic. No. 5838

Antler River Daly Prov. 14-4-8-28 (WPM)
UWI: 100.14-04-008-28W1.00

Finished Drilling: 19-Jun-2006
Total Depth: 961 m
Production Casing: Run
Rig Released: 20-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 20-Jun-2006

Lic. No. 5852

South Pierson Unit No. 1 Prov. 5C-16-2-29 (WPM)
UWI: 1C0.05-16-002-29W1.00

Revision to Report of: 08-May-2006
Contractor: Tempco Drilling Company Inc. – Rig. #3

Spud Date: 21-Jun-2006
K.B. Elevation: 475.40 m
Surface Casing: 177.8 mm @ 146.00 m with 7.0 t
Finished Drilling: 23-Jun-2006
Total Depth: 1 031 m
Production Casing: 114.3 mm @ 1 031.00 m with 20.0 t
Rig Released: 24-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 24-Jun-2006

Lic. No. 5856

South Pierson Unit No. 1 Prov. 12C-16-2-29 (WPM)
UWI: 1C0.12-16-002-29W1.00

Revision to Report of: 08-May-2006
Contractor: Tempco Drilling Company Inc. – Rig. #3

Spud Date: 24-Jun-2006
K.B. Elevation: 478.95 m
Surface Casing: 177.8 mm @ 146.00 m with 7.0 t
Status: Drilling Ahead (DR)
Status Date: 26-Jun-2006

Lic. No. 5859

South Pierson Unit No. 1 Prov. A15-16-2-29 (WPM)
UWI: 102.15-16-002-29W1.00

Spud Date: 19-Jun-2006
K.B. Elevation: 475.37 m
Surface Casing: 177.8 mm @ 149.00 m with 7.0 t
Finished Drilling: 24-Jun-2006
Total Depth: 1 024 m
Production Casing: 114.3 mm @ 1 024.00 m with 19.0 t
Rig Released: 25-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 25-Jun-2006

Lic. No. 5860

South Pierson Unit No. 1 Prov. 15B-16-2-29 (WPM)
UWI: 1B0.15-16-002-29W1.00

Status: Completing (COMP)
Status Date: 21-Jun-2006

Lic. No. 5867

Aspen Daly HZNTL A8-13-9-28 (WPM)
UWI: 102.08-13-009-28W1.00

Finished Drilling: 20-Jun-2006
Total Depth: 2 170 m
Rig Released: 21-Jun-2006
Status: Completing (COMP)
Status Date: 23-Jun-2006

Lic. No. 5870

Tundra Sinclair Prov. 15-2-8-29 (WPM)
UWI: 100.15-02-008-29W1.00

Spud Date: 21-Jun-2006
K.B. Elevation: 506.86 m
Surface Casing: 177.8 mm @ 140.00 m with 8.0 t
Finished Drilling: 22-Jun-2006
Total Depth: 983 m
Production Casing: 114.3 mm @ 983.00 m with 6.2 t
Rig Released: 23-Jun-2006
Status: Completing (COMP)
Status Date: 26-Jun-2006

Lic. No. 5871

Tundra Sinclair Prov. 16-2-8-29 (WPM)
UWI: 100.16-02-008-29W1.00

Revision to Report of: 15-May-2006
Contractor: Trinidad Drilling Ltd. – **Rig. #14**

Spud Date: 23-Jun-2006
K.B. Elevation: 503.65 m
Surface Casing: 177.8 mm @ 140.00 m with 8.0 t
Finished Drilling: 25-Jun-2006
Total Depth: 985 m
Production Casing: 114.3 mm @ 985.00 m with 6.2 t
Rig Released: 25-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 25-Jun-2006

Lic. No. 5886

South Pierson Unit No.1 Prov. 7C-16-2-29 (WPM)
UWI: 1C0.07-16-002-29W1.00

Production Casing: 114.3 mm @ 1 027.20 m with 19.0 t
Rig Released: 20-Jun-2006
Status: Completing (COMP)
Status Date: 22-Jun-2006

Lic. No. 5888

South Pierson Unit No. 1 Prov. B15-16-2-29 (WPM)
UWI: 103.15-16-002-29W1.00

Revision to Report of: 29-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12

Spud Date: 25-Jun-2006
K.B. Elevation: 476.75 m
Surface Casing: 177.8 mm @ 150.50 m with 7.0 t
Status: Testing BOP's (TEST BOP)
Status Date: 26-Jun-2006

Lic. No. 5896

Tundra Sinclair 5-33-7-29 (WPM)
UWI: 100.05-33-007-29W1.00

Status: Completing (COMP)
Status Date: 21-Jun-2006

Lic. No. 5901

Tundra Sinclair 11-12-8-29 (WPM)
UWI: 100.11-12-008-29W1.00

Revision to Report of: 05-Jun-2006
Contractor: Trinidad Drilling Ltd. – **Rig. #14**

Spud Date: 25-Jun-2006
K.B. Elevation: 513.41 m
Surface Casing: 177.8 mm @ 140.00 m with 8.0 t
Status: Drilling Ahead (DR)
Status Date: 26-Jun-2006

Lic. No. 5902

Tundra Sinclair 14-12-8-29 (WPM)
UWI: 100.14-12-008-29W1.00

Revision to Report of: 05-Jun-2006
Contractor: Trinidad Drilling Ltd. – **Rig. #14**

Spud Date: 20-Jun-2006
K.B. Elevation: 516.02 m
Surface Casing: 177.8 mm @ 140.00 m with 9.5 t
Finished Drilling: 22-Jun-2006
Total Depth: 984 m
Production Casing: 114.3 mm @ 983.50 m with 6.2 t
Rig Released: 23-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 23-Jun-2006

Lic. No. 5903

Tundra Sinclair 15-12-8-29 (WPM)
UWI: 100.15-12-008-29W1.00

Revision to Report of: 05-Jun-2006
Contractor: Big Sky Drilling Inc. – Rig. #5

Spud Date: 23-Jun-2006
K.B. Elevation: 515.00 m
Surface Casing: 177.8 mm @ 139.00 m with 9.5 t
Finished Drilling: 25-Jun-2006
Total Depth: 974 m
Production Casing: 114.3 mm @ 973.50 m with 6.1 t
Rig Released: 25-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 25-Jun-2006

Lic. No. 5904

Tundra Sinclair 16-12-8-29 (WPM)
UWI: 100.16-12-008-29W1.00

Revision to Report of: 05-Jun-2006
Contractor: Big Sky Drilling Inc. – Rig. #5

Status: Moving In Rotary Tools (MIRT)
Status Date: 26-Jun-2006

Lic. No. 5905

Tundra Goodlands 6-27-2-24 (WPM)
UWI: 100.06-27-002-24W1.00

Spud Date: 23-Jun-2006
K.B. Elevation: 497.63 m
Surface Casing: 219.1 mm @ 141.00 m with 11.8 t
Finished Drilling: 26-Jun-2006
Total Depth: 955 m
Status: Preparing to Log (PREP LOG)
Status Date: 26-Jun-2006

Lic. No. 5906

Tundra et al Daly HZNTL 3-30-10-28 (WPM)
UWI: 102.03-30-010-28W1.00

Finished Drilling: 21-Jun-2006
Total Depth: 1 882 m
Rig Released: 21-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 21-Jun-2006

Lic. No. 5911

Tundra Sinclair Prov. 12-20-8-29 (WPM)
UWI: 100.12-20-008-29W1.00

Revision to Report of: 12-Jun-2006
Contractor: Big Sky Drilling Inc. – Rig. #91

Spud Date: 23-Jun-2006
K.B. Elevation: 542.33 m
Surface Casing: 177.8 mm @ 139.00 m with 8.2 t
Finished Drilling: 25-Jun-2006
Total Depth: 1 019 m
Production Casing: 114.3 mm @ 1018.50 m with 6.5 t
Rig Released: 25-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 25-Jun-2006

Lic. No. 5917

Antler River Sinclair Prov. 4-36-7-28 (WPM)
UWI: 100.04-36-007-28W1.00

Spud Date: 20-Jun-2006
K.B. Elevation: 486.24 m
Surface Casing: 219.1 mm @ 134.00 m with 12.0 t
Finished Drilling: 24-Jun-2006
Total Depth: 983 m
Production Casing: Run
Rig Released: 26-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 26-Jun-2006

Lic. No. 5924

Rideau Sinclair 11-3-8-29 (WPM)
UWI: 100.11-03-008-29W1.00

Finished Drilling: 19-Jun-2006
Total Depth: 1 012 m
Production Casing: 114.3 mm @ 1012.00 m with 25.3 t
Rig Released: 20-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 20-Jun-2006

Lic. No. 5925

Rideau Sinclair 14-3-8-29 (WPM)
UWI: 100.14-03-008-29W1.00

Revision to Report of: 19-Jun-2006
Contractor: Ammonite Drilling Ltd. – Rig. #1

Spud Date: 21-Jun-2006
K.B. Elevation: 524.67 m
Surface Casing: 219.1 mm @ 136.00 m with 10.0 t
Finished Drilling: 24-Jun-2006
Total Depth: 1 010 m
Production Casing: 114.3 mm @ 1010.00 m with 24.2 t
Rig Released: 25-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 25-Jun-2006

Lic. No. 5926

Lodgepole Souris Hartney HZNTL A15-16-6-22 (WPM)
UWI: 102.15-16-006-22W1.00

Spud Date: 24-Jun-2006
K.B. Elevation: 453.17m
Surface Casing: 244.5 mm @ 142.00 with 11.0 t
Status: Drilling Ahead (DR)
Status Date: 26-Jun-2006

Lic. No. 5928

Tundra Goodlands HZNTL 7-27-2-24 (WPM)
UWI: 100.07-27-002-24W1.00

License Issued: 22-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Brenda
Surface Location: 16A-27-2-24
Co-ords: 285.73 m (S) of (N) boundary of Sec. 27
50.00 m (W) of (E) boundary of Sec. 27
Grd. Elevation: 495.44 m
Proj. TD: 850 m (Mississippian)
Area: Goodlands
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 22-Jun-2006

Lic. No. 5929

Kiwi Daly 13-30-9-28 (WPM)
UWI: 100.13-30-009-28W1.00

License Issued: 22-Jun-2006
Licensee: Kiwi Resources Ltd.
Mineral Rights: Freehold
Contractor: Big Sky Drilling Ltd. – Rig. #46
Municipality: Pipestone
Co-ords: 201.08 m (S) of (N) boundary of Sec. 30
195.50 m (E) of (W) boundary of Sec. 30
Grd. Elevation: 521.06 m
Proj. TD: 915 m (Devonian)
Field: Daly
Classification: Development (Non-Confidential)
Spud Date: 23-Jun-2006
K.B. Elevation: 525.26 m
Surface Casing: 219.1 mm @ 126.50 m with 10.0 t
Finished Drilling: 25-Jun-2006
Total Depth: 905 m
Production Casing: 114.3 mm @ 905.00 m with 15.5 t
Rig Released: 25-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 25-Jun-2006

Lic. No. 5930

Rideau Sinclair Prov. 7-14-8-29 (WPM)
UWI: 100.07-14-008-29W1.00

License Issued: 23-Jun-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Crown
Contractor: Ammonite Drilling Ltd. – Rig. #1
Municipality: Pipestone
Co-ords: 649.11 m (N) of (S) boundary of Sec. 14
634.09 m (W) of (E) boundary of Sec. 14
Grd. Elevation: 504.85 m
Proj. TD: 990 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 23-Jun-2006

Lic. No. 5931

Rideau Sinclair Prov. 14-14-8-29 (WPM)
UWI: 100.14-14-008-29W1.00

License Issued: 23-Jun-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Crown
Contractor: Ammonite Drilling Ltd. – Rig. #1
Municipality: Pipestone
Co-ords: 157.66 m (S) of (N) boundary of Sec. 14
601.22 m (E) of (W) boundary of Sec. 14
Grd. Elevation: 508.91 m
Proj. TD: 980 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Spud Date: 25-Jun-2006
K.B. Elevation: 512.56 m
Surface Casing: 219.1 mm @ 143.00 m with 10.0 t
Status: Waiting On Cement (WOC)
Status Date: 26-Jun-2006

Lic. No. 5932

Tundra Sinclair Prov. 3-29-8-29 (WPM)
UWI: 100.03-29-008-29W1.00

License Issued: 23-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 191.26 m (N) of (S) boundary of Sec. 29
637.53 m (E) of (W) boundary of Sec. 29
Grd. Elevation: 537.69 m
Proj. TD: 1012 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 23-Jun-2006

Lic. No. 5933

Tundra Sinclair Prov. 5-29-8-29 (WPM)
UWI: 100.05-29-008-29W1.00

License Issued: 23-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 603.60 m (N) of (S) boundary of Sec. 29
175.91 m (E) of (W) boundary of Sec. 29
Grd. Elevation: 539.11 m
Proj. TD: 1013 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 23-Jun-2006

Lic. No. 5934

Tundra Sinclair Prov. 6-29-8-29 (WPM)
UWI: 100.06-29-008-29W1.00

License Issued: 23-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 563.78 m (N) of (S) boundary of Sec. 29
632.73 m (E) of (W) boundary of Sec. 29
Grd. Elevation: 537.02 m
Proj. TD: 1010 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 23-Jun-2006

Lic. No. 5935

Tundra Sinclair Prov. 11-29-8-29 (WPM)
UWI: 100.11-29-008-29W1.00

License Issued: 23-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 606.45 m (S) of (N) boundary of Sec. 29
617.76 m (E) of (W) boundary of Sec. 29
Grd. Elevation: 539.13 m
Proj. TD: 1011 m (Devonian)
Field: Sinclair
Classification: Development (Confidential)
Status: Location (LOC)
Status Date: 23-Jun-2006

Lic. No. 5936

Tundra Sinclair Prov. 12-29-8-29 (WPM)
UWI: 100.12-29-008-29W1.00

License Issued: 23-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 678.21 m (S) of (N) boundary of Sec. 29
205.92 m (E) of (W) boundary of Sec. 29
Grd. Elevation: 538.72 m
Proj. TD: 1012 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 23-Jun-2006

Lic. No. 5937 Tundra Sinclair Prov. 13-29-8-29 (WPM)
UWI: 100.13-29-008-29W1.00

License Issued: 23-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 237.74 m (S) of (N) boundary of Sec. 29
145.86 m (E) of (W) boundary of Sec. 29
Grd. Elevation: 540.22 m
Proj. TD: 1011 m (Devonian)
Field: Sinclair
Classification: Development (Confidential)
Status: Location (LOC)
Status Date: 23-Jun-2006

Lic. No. 5938 Connaught South Tilston 4-17-4-29 (WPM)
UWI: 100.04-17-004-29W1.00

License Issued: 23-Jun-2006
Licensee: Connaught Energy Ltd.
Mineral Rights: Freehold
Contractor: Big Sky Drilling Ltd. – Rig. #76
Municipality: Edward
Co-ords: 201.80 m (N) of (S) boundary of Sec. 17
199.63 m (E) of (W) boundary of Sec. 17
Grd. Elevation: 494.44 m
Proj. TD: 1272 m (Devonian)
Area: South Tilston
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 23-Jun-2006